

PARK ISLAND CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-706 000 100.0%	-706 000 100.0%	- 0.0%
TOTAL INCOME	-706 000 100.0%	-706 000 100.0%	- 0.0%
EXPENDITURE	R	R	R
Core Business	605 050 85.7%	605 050 85.7%	- 0.0%
Cleansing services	-	-	-
Environmental upgrading	42 400	42 400	-
Law Enforcement Officers / Traffic Wardens	-	-	-
Public Safety	421 820	421 820	-
Public Safety - CCTV monitoring	-	-	-
Public Safety - CCTV - Leasing of cameras	128 230	128 230	-
Social upliftment	12 600	12 600	-
Urban Maintenance	-	-	-
Depreciation	- 0.0%	- 0.0%	- 0.0%
Repairs & Maintenance	- 0.0%	- 0.0%	- 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	79 770 11.3%	79 770 11.3%	- 0.0%
Accounting fees	25 440	25 440	-
Advertising costs	4 200	4 200	-
Auditor's remuneration	19 080	19 080	-
Bank charges	1 050	1 050	-
Computer expenses	10 000	10 000	-
Contingency / Sundry	200	200	-
Insurance	2 100	2 100	-
Marketing and promotions	10 500	10 500	-
Minor tools & equipment	2 000	2 000	-
Protective clothing	1 000	1 000	-
Secretarial duties	4 200	4 200	-
Bad Debt Provision 3%	21 180 3.0%	21 180 3.0%	- 0.0%
TOTAL EXPENDITURE	706 000 100.0%	706 000 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE	8.4%		
GROWTH: ADDITIONAL RATES REQUIRED	8.4%		